



WWBC 45TH ANNIVERSARY REMARKS

Thank you for joining us as we celebrate the 45th anniversary of WORLD-WIDE BUSINESS CENTRES.

I am delighted that you are here as the occasion gives me the opportunity, personally and on behalf of the WWBC Team, to thank each of you for your patronage. We are all most grateful.

When the business started in 1970 the good news was there was no competition. However, there were no customers either.

WWBC was pioneering a new industry. Since its nervous beginning, the business has, none the less, served over 3,700 companies, nurturing many start ups in the process, none more prestigious than Bloomberg LLC. Four clients have been here over 30 years.

Tonight is also an occasion for me publicly to pay tribute to WWBC's dedicated staff, the seven senior members of which have served together for a combined 252 years.

Don Radcliffe, Chief Operating Officer, a 43 year veteran, was introduced to me in 1972 by our third employee, Barbara Perillo as she could tell that finance was not my strong point and that I needed help. She was right!

Don started working as a consultant in 1972, 10 years later, he joined the company full-time. Had it not been for Don's considerable range of financial skills, especially budget planning and oversight and constructing understandable financial reports all these years we would not be celebrating tonight. I am extraordinarily grateful to Don.

Thank you Don!!

After Don joined the company full-time he encouraged Bobby McCann to join him in his new location. Bobby, a 28 year veteran, like Don, is also a highly skilled professional. In Bobby's case Technology is his world and how that world has changed!

To get a sense of the extent of the changes you might want to have a look at the 45 year selective timeline of the changes that have taken place over WWBC's 45 year existence. The timeline on view has been put together by Ed Bungert and Ellen Donohoe with assistance from all!

The timeline identifies the many changes, technical and otherwise, that have taken place at WWBC since 1970, the year WWBC began.

The dramatic change in telephone practices that had begun by 1982, the date of the company's expansion onto the ninth floor, necessitated creation of a specialized computer based telephone answering and billing systems. These systems were unique in the industry and conferred significant competitive advantages for some considerable time.

Bobby took care of the technology's installation and integration issues and since then has kept everything upgraded and operational, ever since, no mean feat!

Other key individuals with whom you will be very familiar in order of length of service are: Ed Bungert, 38 years ; Ellen Donohoe, 36 years ; Liliana Vinueza, 31 years and Michele Piri, 32 years.

Even though they each have functional roles and titles one of the greatest strength of this team is that they have been together for so long that they are not constrained by titles they instinctive anticipate what needs doing and get on with it making sure that details are not over looked.



**Abely Lopez, Alan Bain, Don Radcliffe, Ed Bungert, Bob McCann
Liliana Vinueza, Ellen Donohoe, Michele Piri-Bungert**

As I was reflecting on what I should say tonight, I remember thinking at one time I had not thought of the company as a family business ;that nepotism would be a recipe for disaster. How wrong I was!!. I almost made a mistake that would've cost me and the company dearly

I now realize that the company's success has been built around the families of those whose names I have just mentioned plus others, who have joined the family. They are:

5 Members of the Bungert family ; 3 members of the Donohoe family;2 members of the Vinueza family; 5 members of the Piri family; 9 members of the Pina family including Father and son ; 2 members of the Acevedo family; 2 members of the Claudio family; mother and daughter; 2 members of the Bellini Family; 5 members of the Marley family and four Bains for a total of 39.

In addition we saw 4 staff marriages and at least 1 among clients take place.

Thank you for coming and thank you for your patronage.

We extend to everyone our collective very best wishes for the holiday season and the New Year.

Alan

*Alan L. Bain
President*